

Richard Chartier
ART DIRECTION + GRAPHIC DESIGN

Richard Chartier's graphic design practice is based in Los Angeles, California.

Chartier has cultivated notoriety for his clean, minimal, formalist aesthetic in design and typography. His extensive experience in graphic design and art direction including logos, annual reports, posters, invitations, books, fliers, packaging, branding style guides, and magazines as well as website art direction has led him to work with a multitude of non-profit art, culture, environmental, and educational institutions as well as for corporations and individuals.

Prior to his design consulting work over the past 20 years, Chartier served as senior designer and assistant art director for the non-profit organizations the Academy for Educational Development, the American Association of University Women, and VSA.

Chartier holds a Bachelor's of Fine Arts Degree in Graphic Design and Painting from James Madison University.

SELECTED PAST & PRESENT CLIENTS INCLUDE:

Aeterna Gallery, Los Angeles, CA
Allegra Consulting, Pasadena, CA
American Association of University Women, Washington, DC
Association of Performing Arts Presenters, Washington, DC
American Psychological Association, Washington, DC
Arlington Public Art Program / Cultural Affairs, Arlington, VA
Artisphere, Arlington, VA
Center for Craft, Asheville, NC
Cheryl Numark Art Advisory, Washington, DC
Editions Mego, Vienna, Austria
ETA, Los Angeles, CA
G Fine Art, Washington, DC
Galerie XX, Los Angeles
Genesis Block Group, Inc., Vancouver, Canada
Greenbuild, Washington, DC
Grillworks, Inc, Washington, DC
IHS, Englewood, CO
Important Records, MA
Intransitive Recordings, Boston, MA
Jennifer Chun (Fashion Designer) New York, NY
LA Animal Services, Los Angeles, CA
le Lieu Unique, Nantes, France
Local 16, Washington, DC
Loquasto, Inc, Los Angeles, CA
Los Angeles County, CA
Millennium Decorative Arts, Washington, DC
Modern Mobler, Washington, DC
NAF, New York, NY
National Council of La Raza, Washington, DC
NFS, Los Angeles, CA
Pasadena Arts Council, Pasadena, CA
Pasadena Water & Power, Pasadena, CA
PFC Energy, Washington, DC
Room40, Brisbane, Australia
Smithsonian Institution, Washington, DC
Steck Consulting, Washington DC
Temporary Residence, New York, NY
US Green Building Council, Washington, DC
VSA Arts, Washington, DC
Washington Performing Arts Society, Washington, DC
2062, Los Angeles, CA

PUBLICATIONS

GRIDS 2nd Edition [Rotovision, UK] 2011
Packaging Identity by Pedro Guitton [Index, Spain] 2009
The Graphic Eye by Stefan Bucher [Rotovision, UK / Chronicle Books, US] October 2009
1000 Supreme CDs [Mao Mao, Spain] 2008
Best of Disk Art: Innovation in CD, DVD or Vinyl Design & Packaging [Rotovision, UK] 2008
GRIDS: Creative Solutions for Graphic Designers [Rotovision, UK] 2008
Supersonic: Visuals for Music [Die Gestalten, Germany] 2007
Print and Production Finishes for CD and DVD Packaging [Rotovision, UK] 2006
Brooklyn: New Style [Booth-Clibborn Editions, UK] 2005
Dos Logos [Die Gestalten Verlag, Germany] 2004
CD-Art [Rotovision, UK] 2003
Los Logos [Die Gestalten Verlag, Germany] 2002

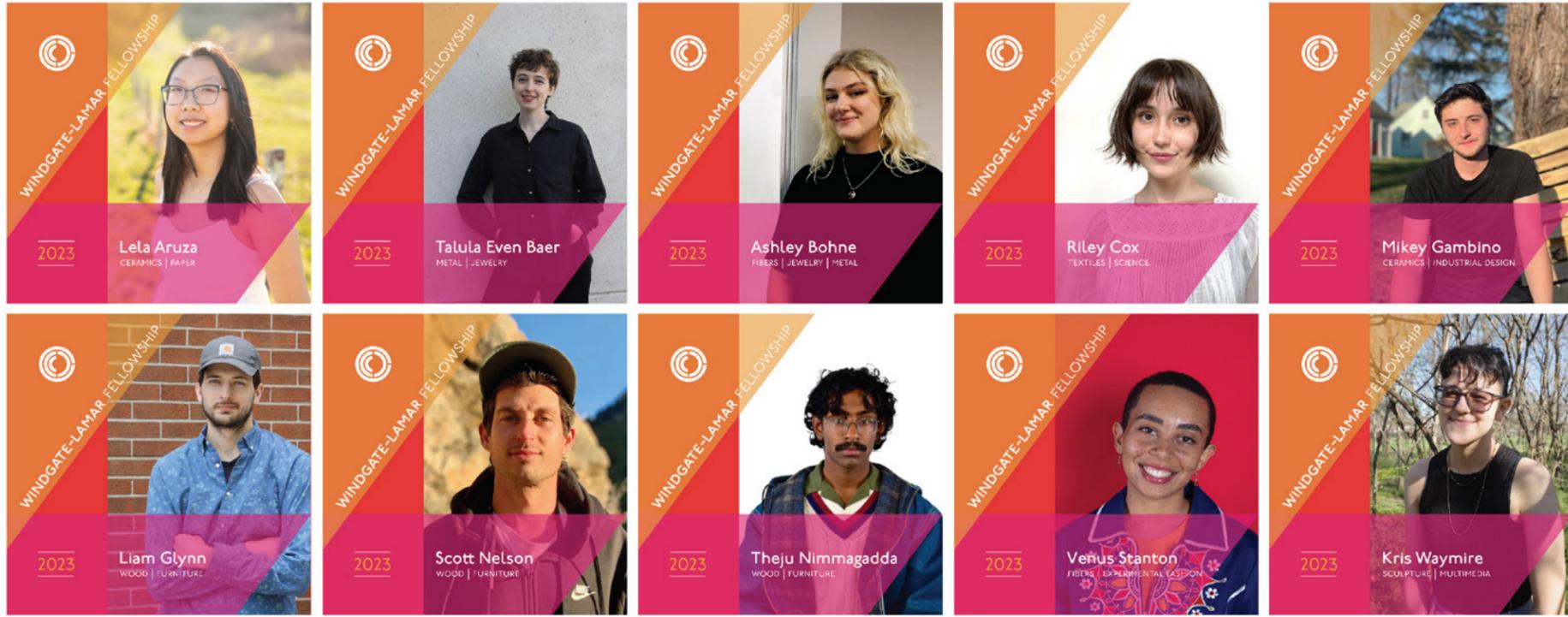
EXHIBITIONS

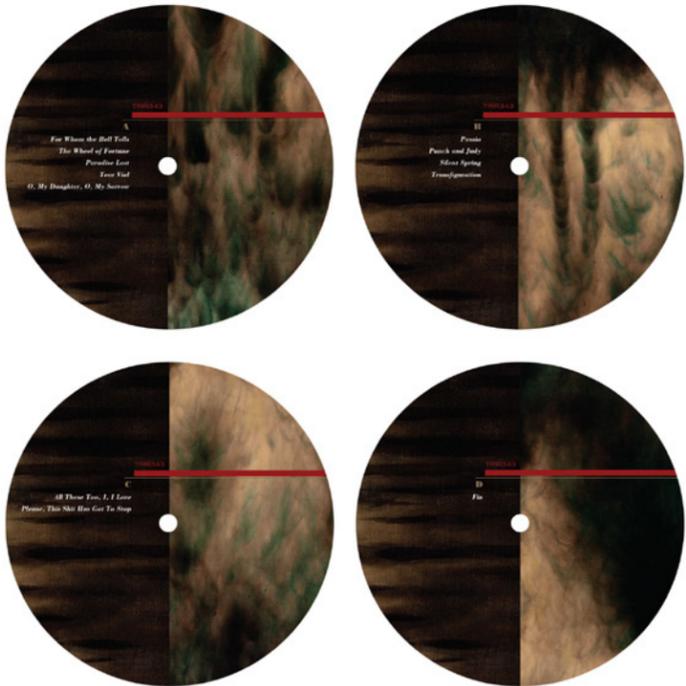
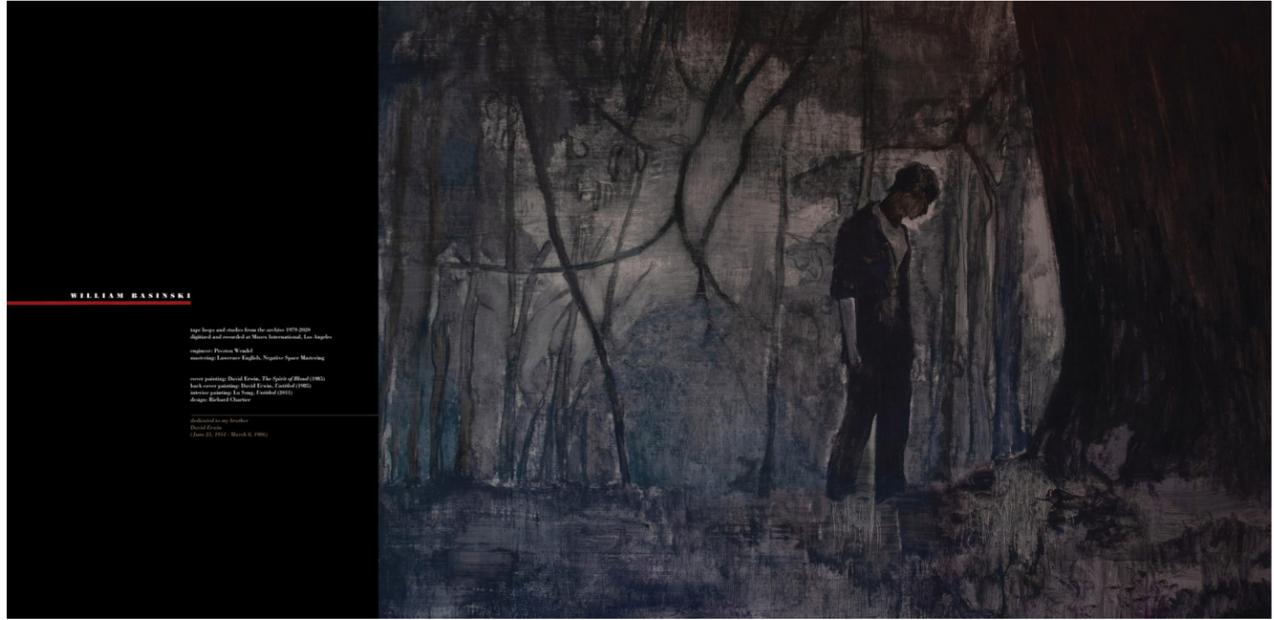
35 mm/Apocrypha @ Sintesi Electronic Arts Festival [Naples, Italy] Dec 6-7, 2003
VS. @ Mutek [Montreal, Canada] May 29-June 2 2002 GROUP EXHIBIT
35mm | Design in Miniature @ Mutek [Montreal, Canada] May 29-June 2 2002
35mm | Design in Miniature @ Catalyst Arts [Belfast, N.Ireland] May 2001
35mm | Design in Miniature @ Lovebytes [Sheffield, UK] March 2001

AWARDS

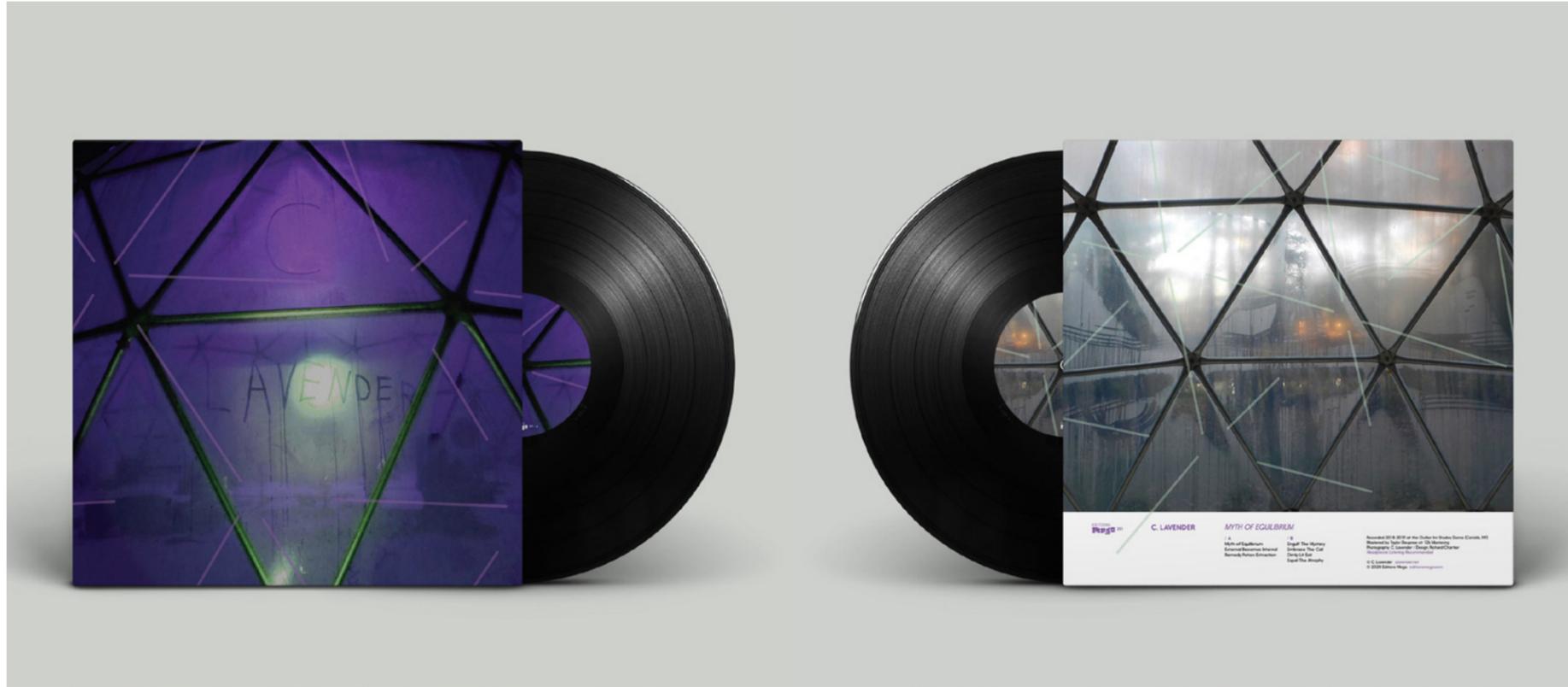
Quartz Award 2006 [France] Nomination for Best Packaging Design
Quartz Award 2005 [France] Nomination for Best Packaging Design
98 SNAP EXCEL silver award for direct mail category
97 SNAP EXCEL silver award for direct mail category
APEX 1997 award for design excellence Best Education & Information Report
APEX 1995 award for design excellence Best Small Magazine Design

Richard Chartier Design
Los Angeles, CA
chartier@3particles.com





CLIENT Temporary Residence (New York, NY)
 PROJECT gatefold double 12" vinyl record packaging

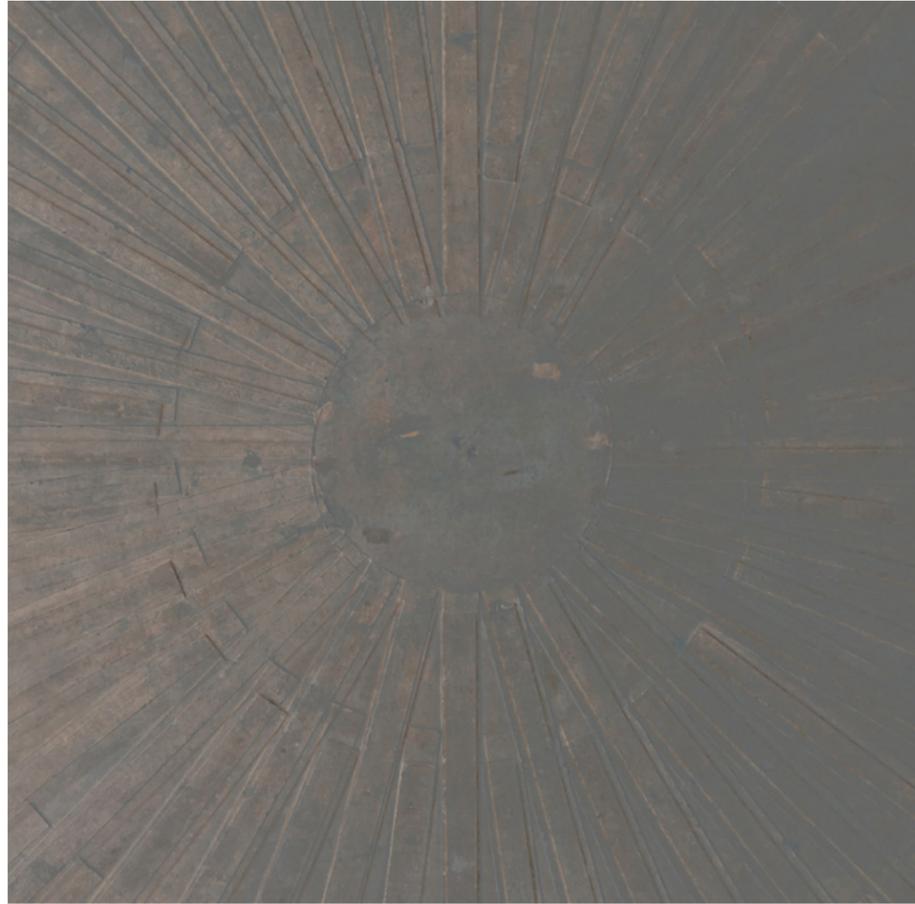


CLIENT Editions MEGO (Vienna, Austria)
PROJECT 12" vinyl record packaging



CLIENT mAtter (Japan)
PROJECT double 12" vinyl record packaging





CLIENT Temporary Residence (New York)
PROJECT 12" vinyl record packaging

CLIENT Temporary Residence (New York)
PROJECT 12" vinyl record packaging



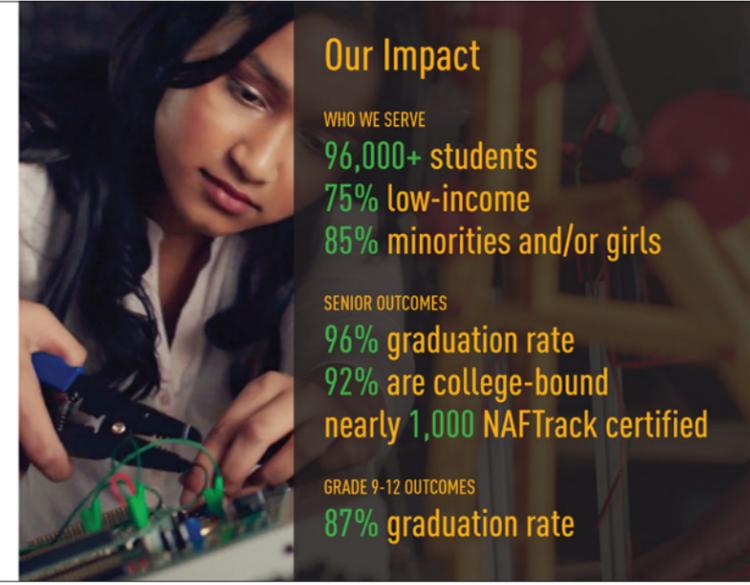
By investing in NAF, you are joining a movement to dramatically improve education and workforce development, close the skills gap, and break the cycle of poverty.

By supporting NAF, you are ensuring all students have the chance to Be Future Ready.



NAF alumni are filling the talent pipeline and bringing us closer to closing the skills gap.

"We are a ready group of volunteers and advocates that grows by over 26,000 people each year. We are a network of career advisors, connectors, and cheerleaders who can support each other as we navigate college, enter the workforce, and build our careers. We are a deep talent pool that, through our finely-tuned, future-ready skills, are ready to add value to companies across the country," said Shattek Gattin, NAF alumna from the High School of Economics and Finance in New York. Shattek is one of thousands of alumni who will now have access to the new myNAFTrack alumni portal. Once NAF students complete career-related coursework, an internship assessment, and graduate high school, they become NAFTrack certified graduates. Through this certification, they will be able to stay connected to NAF and its growing number of companies that will give certified graduates special consideration in their hiring processes. Alumni build a professional online profile to showcase their work to potential employers, access internship and job opportunities, and view a library of career-building resources. Through myNAFTrack, employers can easily search for highly qualified and diverse talent, and can stay connected to students post-graduation. It's a win-win, and more companies are recognizing the potential! AT&T, Capital One, Civic Systems, Inc., Hewlett Packard Enterprise, JPMorgan Chase & Co., Juniper Networks, KPMG LLP, Lenovo, Moody's Corporation, Prudential Financial Group, LLC, SAP, Shadens, Arps, State, Meagher & Flom LLP, The Travelers Companies, Inc., Verizon, and Xerox Corporation have joined the roster of NAFTrack partners.



Our Impact

WHO WE SERVE

96,000+ students
75% low-income
85% minorities and/or girls

SENIOR OUTCOMES

96% graduation rate
92% are college-bound
nearly 1,000 NAFTrack certified

GRADE 9-12 OUTCOMES

87% graduation rate

NAF's new initiative, Future Ready Labs, transforms futures through paid internships

"Last November, I became a statistic. I became a teen parent. To many people, I became a disappointment. Many people believed my only option was to drop out. They didn't see the greater motivation I had to become somebody, to make my son proud, to provide for my family."

Daniel Uribe is a senior at Justin F. Kimball High School, and one of the first students selected to participate in NAF's latest initiative, Future Ready Labs. Launched in summer 2017, Future Ready Labs are an innovative concept designed to bring many more meaningful, paid internship experiences to high school students like Daniel. Nearly 60 NAF students took part in the pilot in Dallas, Texas; Eden Prairie, Minnesota; and New York, NY.

NAF Future Ready Labs are an exciting opportunity for students to get hands-on experience in a work environment. With support from our corporate sponsors, students have the opportunity to work together in groups to complete projects of value to the partner. Throughout the internship students participate in professional skill-building workshops, connect with professionals who serve as project mentors, and get to hear from dynamic speakers. NAF makes it easy for the employer to scale internship experiences by addressing the obstacles companies may face in providing these opportunities—such as location, supervision, and project management. As a result, corporate partners are able to play a more flexible role throughout the internship process while still meeting their need for building a diverse and skilled talent pipeline.

NAF's Future Ready Labs were made possible through incredible partnership with the following companies: Capital One; Optum; and a unique collaboration with KPMG, Verizon, and the NYC Academy Foundation.



"At Capital One, we're passionate about developing the leaders of tomorrow. More than 8,000 students in the Dallas area are a part of NAF, and Capital One is proud to have engaged with hundreds of them over the years. We're aligned with NAF's efforts to provide students with real-world work experiences through Future Ready Labs."

Sandy Topik
President
Capital One Financial Services
Treasurer, NAF Board of Directors

NAF IMPACT REPORT 2016-2017 9



GUINNESS WORLD RECORDS™ Title Set with Capital One

Capital One teamed up with over 450 Dallas 9th graders from 19 NAF academies and broke the GUINNESS WORLD RECORDS™ title for the largest computer programming lesson, smashing the prior record! Three hundred employee volunteers from Capital One coached students through the coding exercise in an event called Monster Jam. Emmy Award-winning talk show host Mario Armstrong emceed the event and a GUINNESS WORLD RECORDS™ official adjudicator was also present for this once-in-a-lifetime experience!

In addition to the fun and challenge of breaking the record, the Monster Jam showed what can be accomplished with committed corporate partners.



Closing the Gender Gap in STEM with Western Union Foundation

"I spend a lot of time thinking about where the women are in STEM—girls need someone to relate to!" said Angel Collins, a NAF Academy of Engineering student. NAF is helping to diversify the future STEM workforce. Forty-four percent of NAF's students in STEM-themed academies this past school year were women. NAF partnered with the Western Union Foundation through its Education for Better Campaign to challenge the public to open their minds about the changing face of STEM careers and the importance of lifting young

women up to create a more inclusive future for all young people. NAF released a new video designed to turn industry expectations on its head and promote girls in STEM. The video was featured on Upworthy gaining 143,000 views and came in second place in the DoGooder national video competition for Best Nonprofit Video of the Year!

Transforming the high school experience

The NAF Impact on Graduation Rates

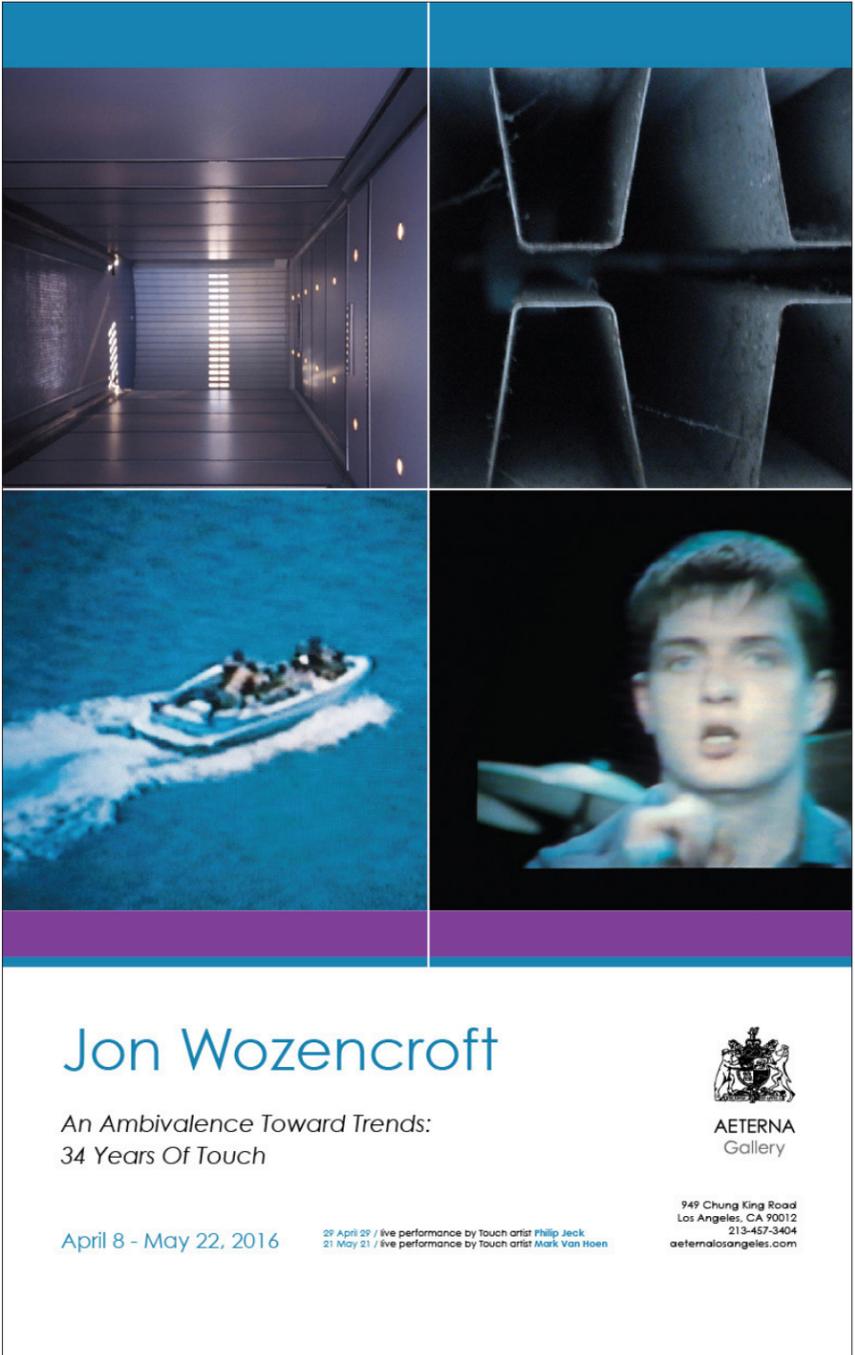
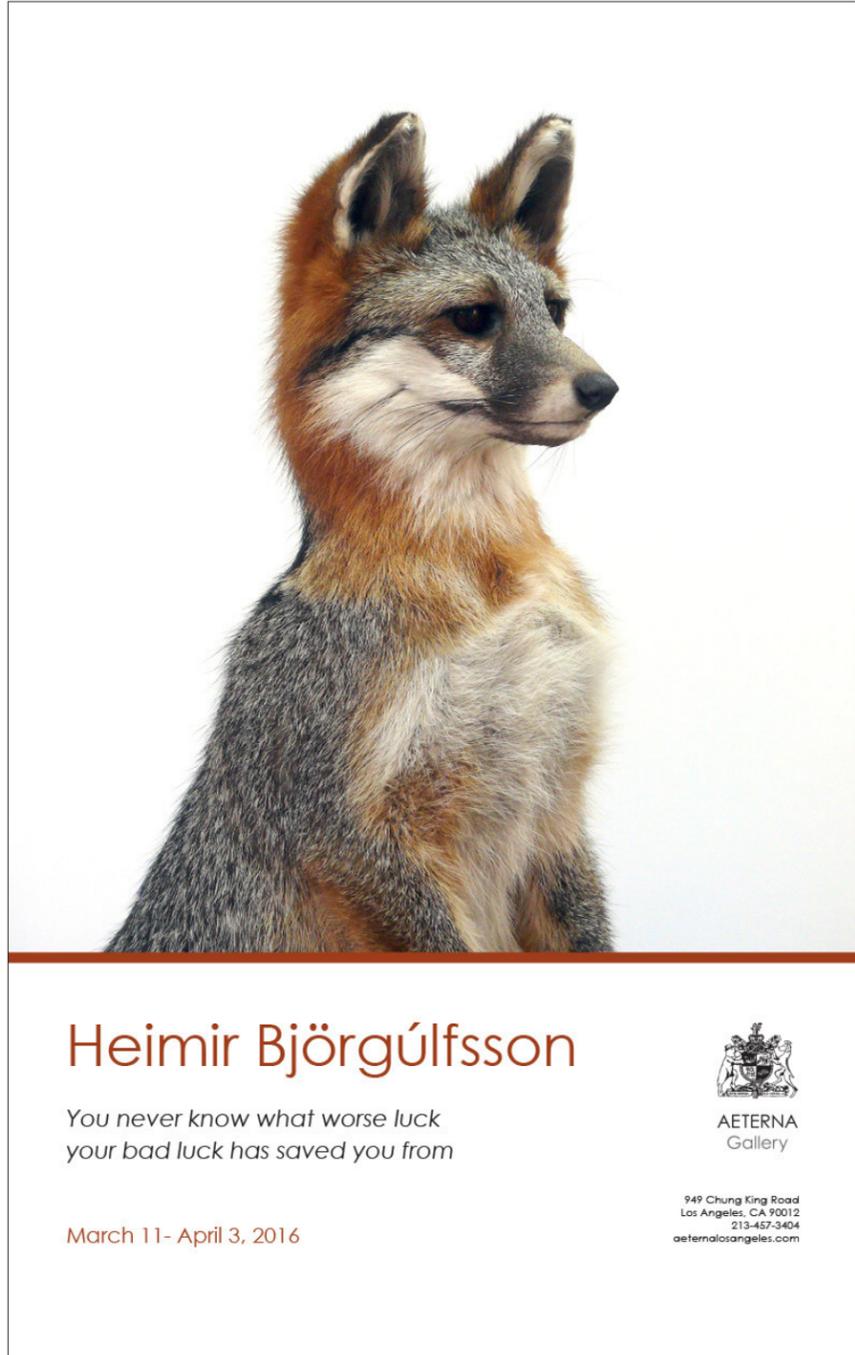
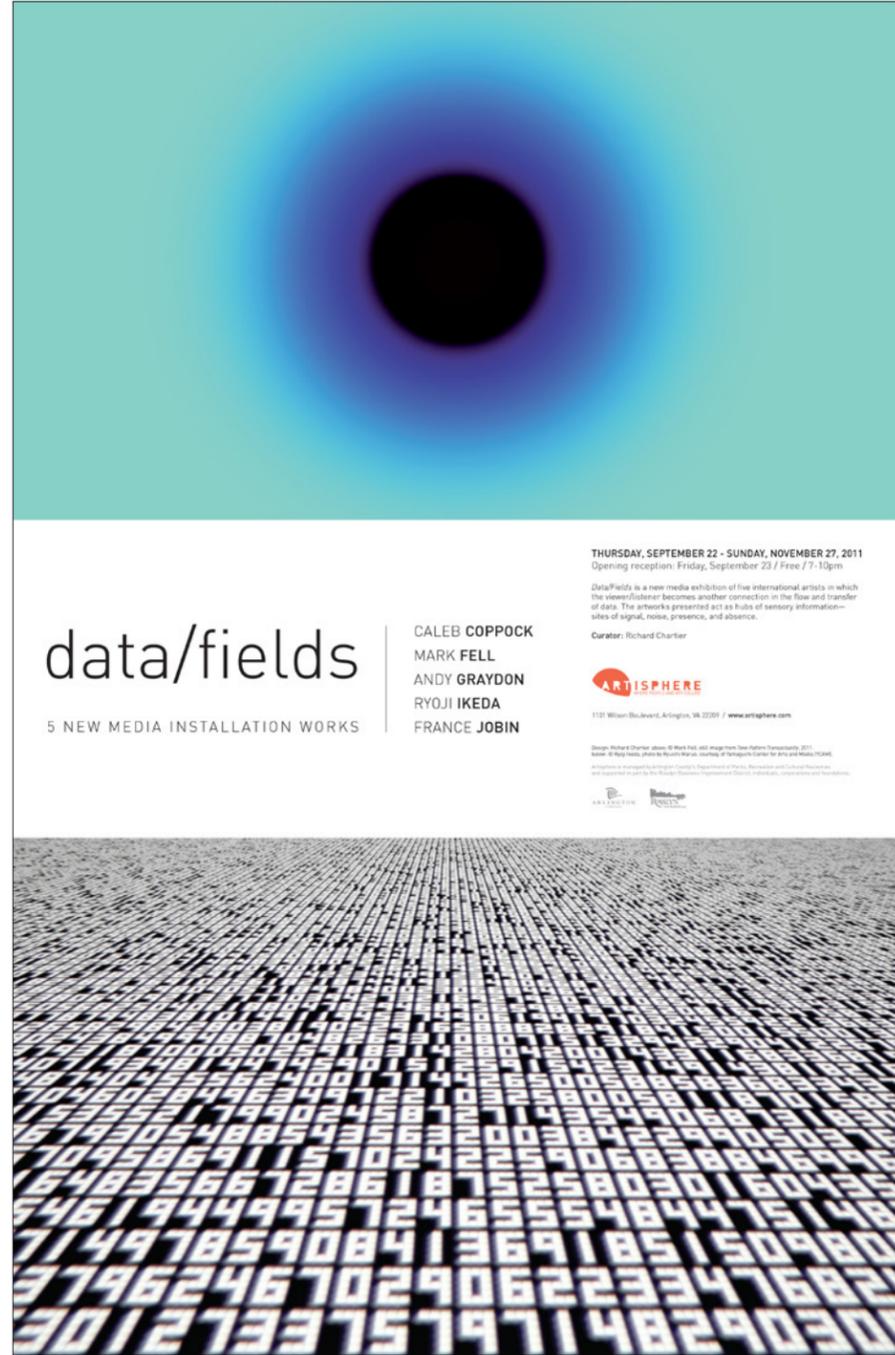
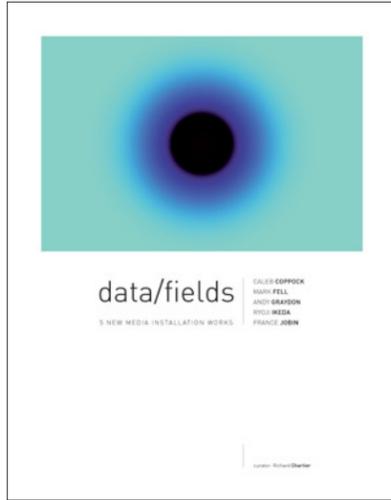
For the past five years, NAF has focused on tracking student performance data—culminating with a four-year high school graduation rate. The ability to track students over their entire academic career sets NAF apart from other organizations and represents our ability to demonstrate impact across nationally measured outcomes.

Our latest report, "Transforming the High School Experience," prepared by ICF, represents the first time that we are releasing new data on students' four-year high school experience and graduation outcomes. During the years of the study, the average US high school graduation rate was 81.9%, which is reflective of all schools nationwide, while NAF primarily works with underserved schools.

ICF's data shows that the graduation rate increased by 10% for at-risk students who completed four years in a NAF academy.

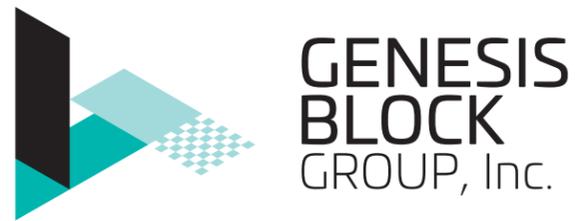


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CLIENT: Artistphere (Arlington, VA)
PROJECT: exhibition guide & poster

CLIENT: Aeterna Gallery (Los Angeles, CA)
PROJECT: exhibition poster series



CLIENT Genesis Block Group, Inc. (Vancouver, Canada)
PROJECT logo design



CLIENT Pasadena Water & Power (Pasadena, CA)
PROJECT programmatic visual design



CLIENT Los Angeles County (Los Angeles, CA)
PROJECT programmatic logo design



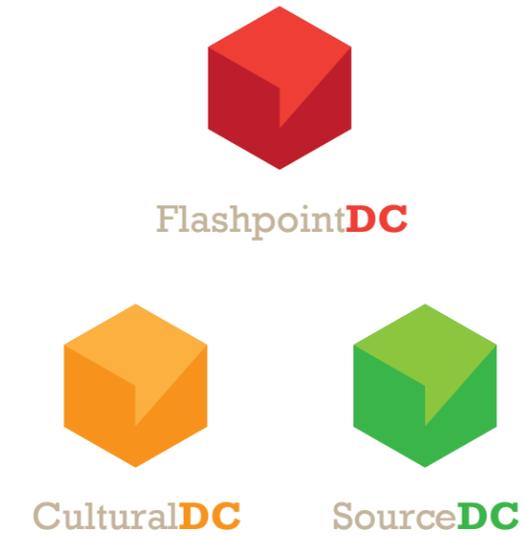
CLIENT Pasadena Arts Council (Pasadena, CA)
PROJECT logo design + 50th anniversary rebranding



CLIENT NAF (New York, NY)
PROJECT convention logo design



CLIENT Sonar (Baltimore, MD)
PROJECT logo for monthly electronic music event



CLIENT CulturalDC (Washington, DC)
PROJECT proposed rebranding series of affiliated logos



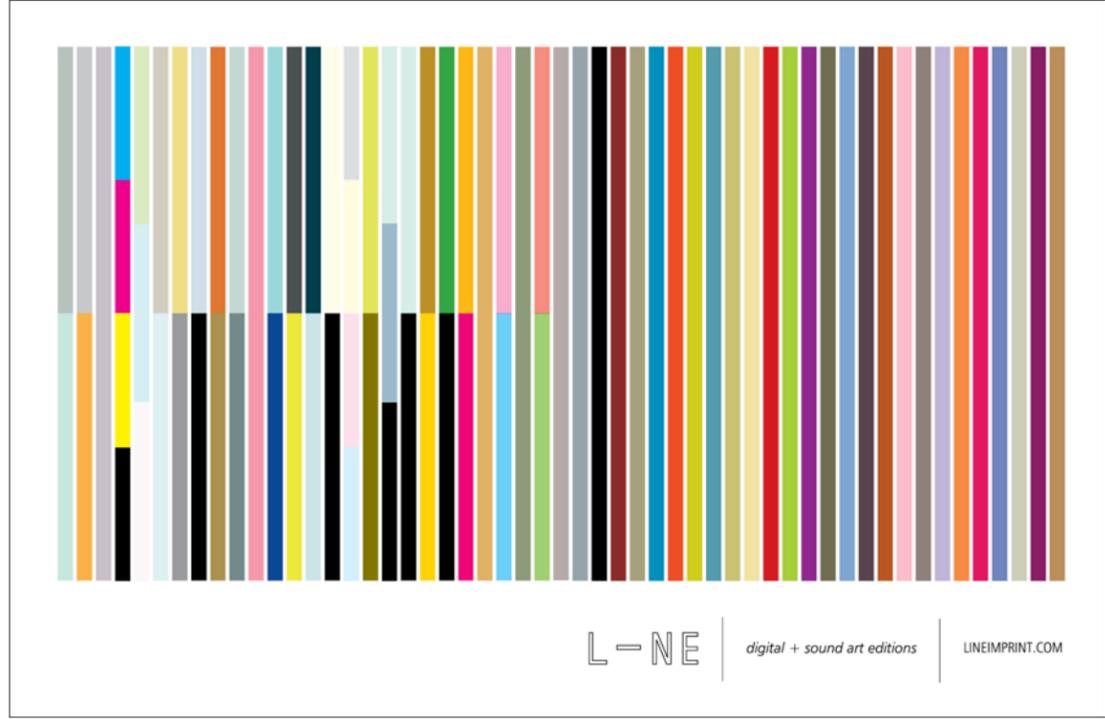
CLIENT NAF (New York, NY)
PROJECT 30th anniversary logo



LINE
SOUND ART EDITIONS
EST. 2000



CLIENT LINE (Los Angeles, CA)
PROJECT logo redesign, branding, and digital booklet series



AUGUST.01
 LINE_006 | Z-E-L-L-E | N°11
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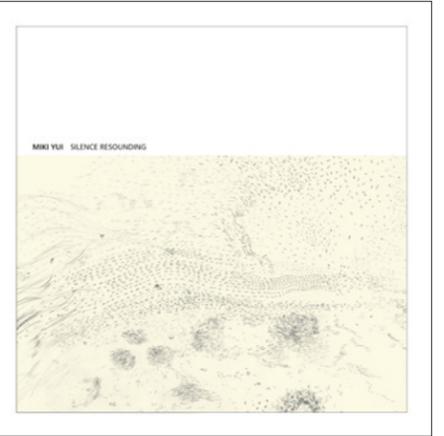
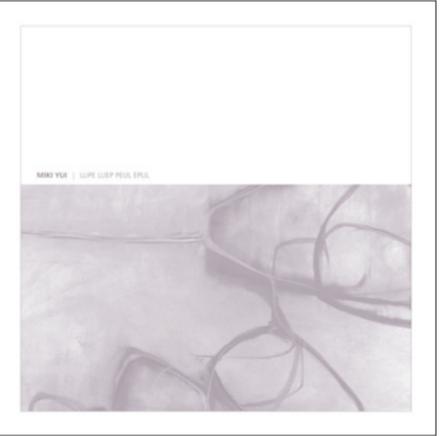
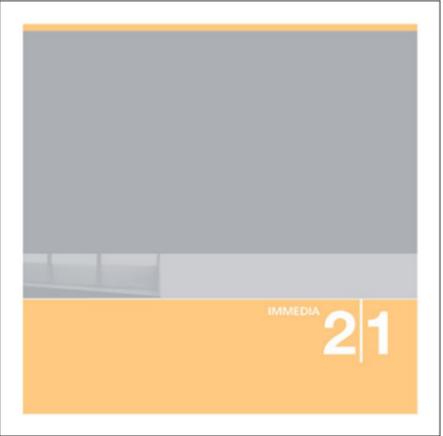
12k | L-NE

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 > LINE_007 | STEVE RODEN | FORMS OF PAPER
 > LINE_007 | ROEL MEELKOP | TBA

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< 12x1010 | KOMET | RAUSCH
 < 12x1011 | SHUTTLE358 | FRAME
 < 12x1013 | TAYLOR DEUPREE | OCCUR
 > 12x1015 | GOEM | ABRU

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CLIENT LINE (Los Angeles, CA)
 PROJECT advertising + CD sleeve design series for sound art label

NAF
13th ANNUAL BENEFIT

Honoring
Joseph M. Tucci
Chairman and Chief Executive Officer
EMC Corporation

Wednesday, June 1, 2016
6:30pm Supper Reception and Award Presentations

Mandarin Oriental, New York
80 Columbus Circle

Business Attire

BENEFIT CO-CHAIRS

Ursula M. Burns
Chairman & Chief Executive Officer
Xerox Corporation

Eugene A. Ludwig
Founder & Chief Executive Officer
Promontory Financial Group, LLC

Marc C. Reed
Executive Vice President & Chief Administration Officer
Verizon Communications

Ronald A. Williams
Chairman & Chief Executive Officer
RW2 Enterprises, LLC

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naf.org

NAF Together We Can *Be Future Ready...*

NAF FUTURE READY LAB

NAF
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NAF Together We Can *Be Future Ready...*

NAF BE FUTURE READY
TRANSFORMING THE HIGH SCHOOL EXPERIENCE
naf.org

NAF 30 YEARS
ACADEMY OF HOSPITALITY & TOURISM

CELEBRATING MILESTONES

Student Teacher Hotel Airline Traveling Agency

1982 NAF was founded.

1987 The NAF Academy of Travel & Tourism was launched in 1987 with support from the American Express Foundation and Marriott International, with locations in New York City and Miami.

1992 1st NAF Academy of Travel & Tourism opened in Hawaii.

1994 American Express Jesse Blackman scholarship was established. Marriott International Inc. scholarship was established.

2004 Academy of Travel & Tourism was renamed to Academy of Hospitality & Tourism (AHT).

2007 Marriott supported the development of NAF's Customer Service course.

2009 NAF AHT Curriculum was validated by Global Travel and Tourism Partnership.

2011 1st Distinguished AHT, Miami Beach Senior High School.

2014 With funding from Marriott International, NAF opened first AHTs in St. Thomas, US Virgin Islands. NAF AHT graduate Erich de la Fuente became the first alumnus to join the NAF Board of Directors.

2015 NAF partnered with Courtyard by Marriott to launch the Success for Youth Program, promising 30,000 volunteer hours and engagement with 10,000 students in three years.

2016 The NAF and Letrovie partnership program, the Letrovie Scholar Network to mobile app development contest started in 2014) expanded to include the Academy of Hospitality & Tourism, further bringing STEM into AHT.

COMMUNITY DEVELOPMENT
In 2011, as part of a grant received from Duquesne University, students from the Academy of Hospitality & Tourism at Duquesne High School created a mentoring plan to revitalize downtown Duquesne farmers market. The students developed a plan that would help increase tourism as well as traffic through the 70 year old institution.

MIAMI
Miami Springs Senior High School was home to the first NAF Academy of Travel & Tourism. Today, there are 14 NAF Academies of Hospitality & Tourism in the district serving over 2,000 students.

CURRICULUM
NAF's Academy of Hospitality & Tourism curriculum includes courses on sustainable tourism, geography, marketing, customer service, and event planning. In addition, NAF helps AHTs infuse STEM into the curriculum by offering finance and IT courses, tying together the important business and technological skills needed to keep up with this changing industry.

DISTINGUISHED ACADEMIES & COLLEGE READINESS
In 2016, Columbia Heights Educational Campus became the first Academy of Hospitality & Tourism in Washington, DC to earn Distinguished status. The academy is an example for college readiness, offering its students dual enrollment opportunities with prestigious institutions including George Washington University.



Annual Report
2014-2015

Letter from the Founder/Chairman & the President

Dear Friends,

The growth NAF has seen over the past five years is tremendous, with thousands more young people who are college, career, and future ready!

During the 2014-15 school year, nearly 82,000 students attended 667 NAF academies across 38 states, including DC and the US Virgin Islands—that is an increase of 16% in the number of students we are preparing for the future in the last year alone! Furthermore, NAF academies reported 97% of seniors graduated in 2014 with 92% of graduates planning to go to college, rates that are significantly higher than their peers.

That's because NAF's educational design ignites students' passion for learning and gives businesses the opportunity to shape America's future workforce by transforming the high school experience to include STEM-infused, industry-specific curricula and work-based learning, including internships. NAF solves some of the nation's biggest challenges facing education and the economy by bringing educators, business, and community leaders together to bring the classroom to the classroom.

To build on the incredible growth and success we have seen as a network, we are thrilled to officially roll out our new name, tagline, and accompanying look. **Be Future Ready** builds on the success we have achieved in over thirty years of ensuring young people reach their full potential while bolstering the nation's workforce pipeline. With innovations like NAFTrack Certified Hiring and our increased STEM focus across all themes, this is a pivotal moment for NAF and we have committed significant time and resources to lifting the organization and network as a whole.

Be Future Ready will also amplify our position in the national movement for college and career readiness.

All of these efforts are a culmination of a five-year strategic plan made possible by the generous support and investment of our Board of Directors and corporate, foundation, and philanthropic champions who are leading NAF's \$50 million Capital Growth Campaign. The Campaign has ignited unprecedented levels of commitment and generosity, and we are inspired by the limitless "future ready" potential of old and new friends and partners.

The invaluable partnership of so many has brought us to this exciting moment, where it is time to re-launch and make not only our success, but also NAF solutions to our nation's challenges, known to many, many more! NAF is committed to innovation and excellence because we know that is what will take us into the future. We know together we can ensure that everyone—from students to school districts to corporations—is future ready. And we know that all of us won't stop until it's done!

Thank you for all you do,

Stanford I. Wall

Stanford I. Wall
Founder & Chairman, NAF

JD Hays

JD Hays
President, NAF



"My start at the NAF Academy of Information Technology laid the groundwork for many successful, full-circle moments. The future ready skills I honed in high school allowed me to flourish after graduation and into my post-secondary career. I helped plan the National Society of Black Engineers' first hack-a-thon, conducted a technical talk at Facebook for the Symposium of Usable Privacy and Security, and interned at Google, Bank of America, and now at Apple."

Khaila Braswell
NAF Academy of Information Technology
Philip S. Berry High School Class of 2008
Charlotte, NC

NAF by the Numbers

The most amazing fact about the American skills gap is that it can be filled.

And NAF is filling it every single day, one graduate at a time.

OUR FOOTPRINT

667 academies



38 states
including DC & the US Virgin Islands

5 themes

14% ENGINEERING
32% FINANCE
12% HEALTH SCIENCES
15% HOSPITALITY & TOURISM
19% INFORMATION TECHNOLOGY
8% OTHER THEMES



A STEM enabled core supports all NAF themes

190 school districts

106 new academies in development

OUR STUDENTS

81,765 students

97% of NAF seniors graduated from high school

93% of NAF graduates plan to attend college

55% male
45% female

68% of NAF students are black or latino

69% of NAF students qualify for free/reduced-price lunch

OUR OPPORTUNITIES

11 NAFTrack partners including 5 Fortune 100 companies

5,570 business & community leaders on advisory boards

6,610 internships completed in 2014

793,200 internship hours worked

Donors \$999,999 and below

NAF is grateful to the companies, foundations, and individuals who help us realize our shared vision of a world in which all young people have the skills, knowledge, and experience needed to thrive. All of this work would not be possible without the support of our generous funders.

LISTS MADE BETWEEN JANUARY 1, 2014 - AUGUST 15, 2015

\$500,000 to \$999,999
J&J Foundation
Cisco Systems, Inc.
EMC Corporation
Friedman Family Foundation
The J. Wilson and Alice E. Marnett Family Foundation
Lorell C. McAdam
The Moore Foundation
Squadron, Arpa, Skate, Muehler & Flann LLP

\$100,000 to \$499,999
Astra Foundation
Bank of America Foundation
Lloyd Brown and Ursula Burns
Citigroup
Barclay's Bank
John and Julia Hirschman
Juniper Networks Foundation Fund
Juniper Networks Scholarship Fund
The Laxman Foundation
Madison and Financial
Dunbeck Family Foundation
Prenstrum Financial Group, LLC
Linda and Len Robinson
Sageal Family Endowment
Ken and Mark A. Stordick
The Stevens Companies, Inc.
Travlers Foundation

\$50,000 to \$99,999
American Express
Bent Foundation
Coca-Cola Foundation
Ericsson
The Ford Foundation
Institute of International Education
Linda S. Bradley
Merrill International, Inc.
MasterCard Worldwide
Olyra & Malina
RBC Capital Markets

\$25,000 to \$49,999
Katie Anderson
American Institute of Certified Public Accountants
Aurora
BlackRock Foundation
Len Blavatnik
The Coca-Cola Company
Cushman & Wakefield
Crawthorn, Swain & Moore
EconomicWorship
ExxonMobil Corporation
Marjorie and Henry Kravis Foundation
Juniper Networks Inc.

\$10,000 to \$24,999
The Abel D. Unger Foundation, Inc.
The Boeing Company
BMW Motor
CBS Corporation
Maura and Bill Dugli
JD Hays and Donna Flaura
IBM Corporation
Kala Services
Karl Bruchmann
Diana and John Buchanan
Doreen Colander
Doreen Colander
Loren Caplan
Margaret Carlson
Eliason Castaneda
Doree Chamberlain
Nepco and Daniel Chu
Joe Chung
James Cole and Peter Barth
Mark J. Conlin
Conserve
Linda S. Bradley
John F. Harrington
Barbara Mann
Nepco and Daniel Chu
Nepco
Fred J. Press
Katie Anderson
Andrew Rothstein
Edward Schmidt
Roba Schmidt
Kearney and Daniel Stanfield
Edward Sorenson
Bill Taylor
Julia Thurman
Alexander Wilkerson
Scott and Ashley Woodruff
Sergiy Yehin

\$999 and below
Amica Properties Lp
Loyalty U.S. Inc.
Amec Foster Wheeler
Mary Adams
American Endowment Foundation
Brian Angost
Anonymous Donor (4)
Aparicio and Leticia Aparicio
Joseph Arava
Anthony A. Apple
Steve Aronson
Barclays Capital
Terry Barfield and Alexander Stephens
Branda Barry
Dave Beck
Laura Beaman
Ursula Burns
Ira M. Berkowitz
John Bishop
Lori Biter
Patricia Brown
Steven Brown
Karl Bruchmann
Diana and John Buchanan
Doreen Colander
Doreen Colander
Loren Caplan
Margaret Carlson
Eliason Castaneda
Doree Chamberlain
Nepco and Daniel Chu
Joe Chung
James Cole and Peter Barth
Mark J. Conlin
Conserve
Linda S. Bradley
John F. Harrington
Barbara Mann
Nepco and Daniel Chu
Nepco
Fred J. Press
Katie Anderson
Andrew Rothstein
Edward Schmidt
Roba Schmidt
Kearney and Daniel Stanfield
Edward Sorenson
Bill Taylor
Julia Thurman
Alexander Wilkerson
Scott and Ashley Woodruff
Sergiy Yehin

\$999 and below
Richard Hooper
Hansen Howard
Sherry Simon
Bryant Smith
Parvina Smith
Scott S. Smith
Bruce Seltzer
Juliah Seitz
Trudy A. Skillingan
Marian Strick and Irene Chung
Wanda Stephenson Taylor
Matthew Thomas
Rob Tolbanger
Union Bank of California
Lawrence Van Beek
Maurice Von Seaway
Aron Varian
John Varigan
A.M. Wagon Worldwiser
Randy Wade
Larry Ludwig
James Lee
Aron Logothetis
Paul Lane
Irene Lynn
Sandra Malar
Nancy M. Martin
Nicholas May
Doree Chamberlain and Scott J. Netz
Robert Masal
Vivian Mittal
Doreen Colander
Jacqueline Burgess
Alicia Morrison
Catherine Moseley
Narasimhan, Jothi Natarajan
Tanya Neenan
Jack O'Keefe
Karen Orlick
Alexandra Orlick
Nicola Neck Palmer
Mary Pennington
Jana L. Pugh
Morgan L. Pullyblank and Erin Armstrong
Dana Pungello
Scott Purgolis
Kevin Purcell
Nancy Purgolis
Alex Purgolis
The Rice Family
Jennifer Robinson
Dwayne Rice and Samia Blain
Sam and Jill Rosen
Brad Semelko

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James Shields
Sherry Simon
Bryant Smith
Parvina Smith
Scott S. Smith
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Trudy A. Skillingan
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Vivian Mittal
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Jack O'Keefe
Karen Orlick
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* Current NAF Staff in 2014, 78% of NAF employees contributed for the 7th consecutive year.

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Financials

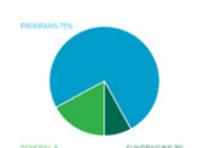
BALANCE SHEETS YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014	2013
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 472,628	441,222
CONTRIBUTIONS AND GRANTS RECEIVABLE, NET	9,548,109	11,031,327
OTHER RECEIVABLES, NET OF ALLOWANCES OF \$34,916 IN 2014 AND \$9,524 IN 2013	440,792	763,439
PREPAID EXPENSES AND OTHER ASSETS	177,251	65,336
INVESTMENTS	7,937,541	10,742,501
EQUIPMENT, FURNITURE, AND INTANGIBLE NET	2,212,429	3,999,530
TOTAL ASSETS	\$ 21,129,251	25,023,537
LIABILITIES AND NET ASSETS		
LIABILITIES:		
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	\$ 1,650,192	1,505,281
DEFERRED RECEIVABLE	219,297	—
AMOUNTS HELD FOR OTHERS	21,085	21,085
TOTAL LIABILITIES	1,890,574	1,526,466
NET ASSETS:		
UNRESTRICTED	4,644,768	4,644,768
TEMPORARILY RESTRICTED	14,234,909	18,502,303
PERMANENTLY RESTRICTED	530,000	530,000
TOTAL NET ASSETS	19,229,677	23,477,071
TOTAL LIABILITIES AND NET ASSETS	\$ 21,129,251	25,023,537

STATEMENTS OF ACTIVITIES YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014	2013
CHANGES IN UNRESTRICTED NET ASSETS:		
SUPPORT AND REVENUE:		
CONTRIBUTIONS AND GRANTS	\$ 145,487	418,477
MEMBERSHIP FEES	1,013,175	1,215,130
ASSOCIATION FEES	649,460	575,913
SPECIAL EVENT	1,432,273	1,583,420
INVESTED AND DIVIDENDS, NET	148,749	325,354
NET REALIZED AND UNREALIZED GAINS ON INVESTMENTS	322,993	(181,794)
CONTRACT REVENUE	302,988	519,425
GRANT REVENUE	78,291	12,245
NET ASSETS RELEASED FROM RESTRICTIONS	10,699,448	9,499,468
TOTAL UNRESTRICTED SUPPORT AND REVENUE	15,147,578	14,268,908
EXPENSES:		
PROGRAM SERVICES	11,289,785	10,540,770
SUPPORTING SERVICES	2,654,499	2,309,704
MANAGEMENT AND GENERAL	1,205,094	1,298,514
FUNDRAISING	—	—
TOTAL SUPPORTING SERVICES	3,859,793	3,598,218
TOTAL EXPENSES	15,147,578	14,268,908
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	—	—
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
CONTRIBUTIONS	4,259,589	14,932,199
INVESTED AND DIVIDENDS	17,257	16,776
NET REALIZED AND UNREALIZED GAINS ON INVESTMENTS	65,368	324,544
NET ASSETS RELEASED FROM RESTRICTIONS	(10,609,448)	(9,499,468)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS	(6,267,294)	5,573,653
INCREASE (DECREASE) IN NET ASSETS	(14,267,294)	5,573,653
NET ASSETS AT BEGINNING OF YEAR	23,477,071	17,923,418
NET ASSETS AT END OF YEAR	\$ 19,229,677	23,477,071

BREAKDOWN OF EXPENSES



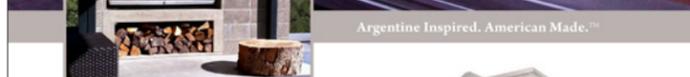
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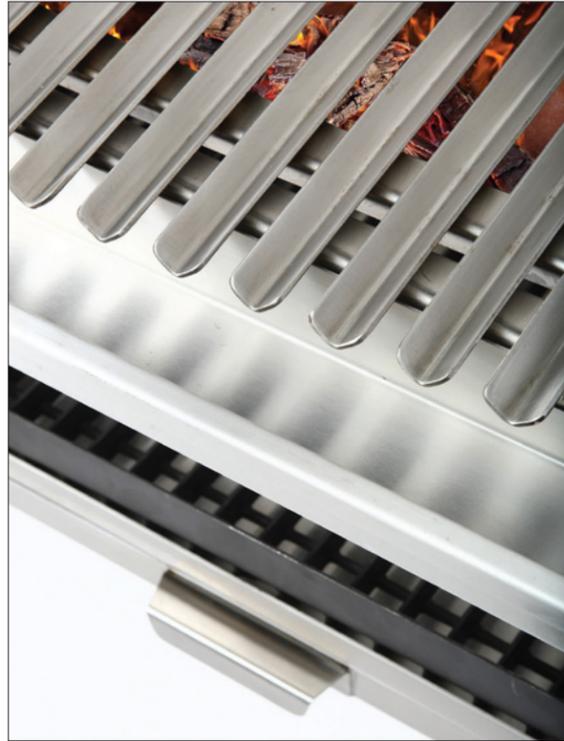
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Enjoy your Grillworks grill. We wish you endless warm memories as food is best.

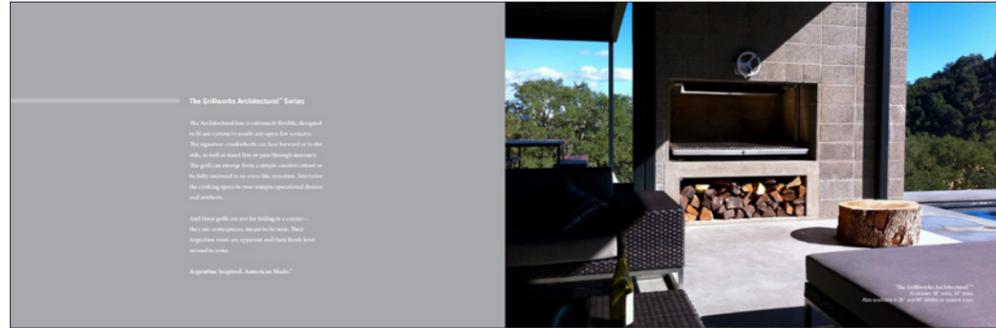
Business Essentials
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The Grillworks Architectural Series

The Architectural Series is designed to be used in a variety of settings, from the backyard to the restaurant. The grill is made of 304 stainless steel, built in or freestanding, in Michigan.

Each grill is built to last, with a lifetime warranty. The grill is made of 304 stainless steel, built in or freestanding, in Michigan.

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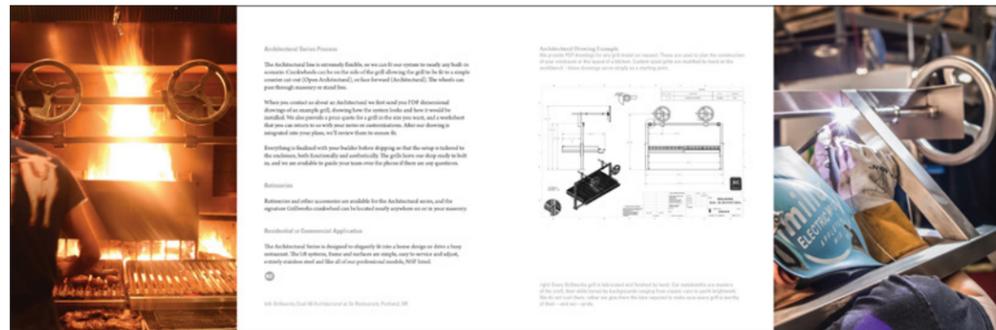


Architectural Series Features

The Architectural Series is designed to be used in a variety of settings, from the backyard to the restaurant. The grill is made of 304 stainless steel, built in or freestanding, in Michigan.

Each grill is built to last, with a lifetime warranty. The grill is made of 304 stainless steel, built in or freestanding, in Michigan.

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The Grillworks Inferno™ 550

The Inferno 550 is built on top of the line. Designed to be used in a variety of settings, from the backyard to the restaurant. The grill is made of 304 stainless steel, built in or freestanding, in Michigan.

Each grill is built to last, with a lifetime warranty. The grill is made of 304 stainless steel, built in or freestanding, in Michigan.

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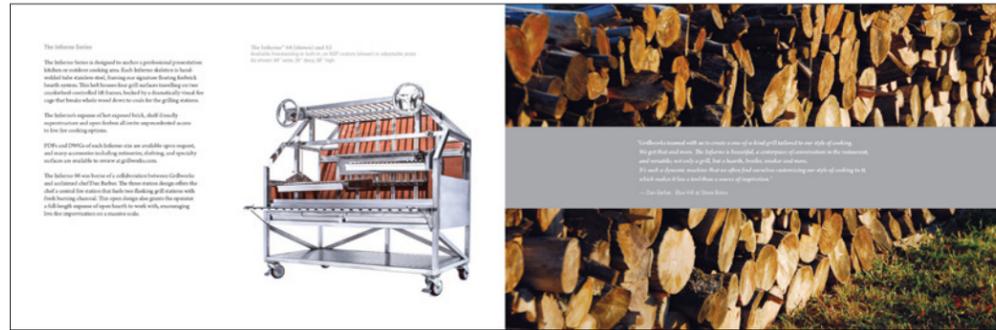


The Inferno Series

The Inferno Series is designed to be used in a variety of settings, from the backyard to the restaurant. The grill is made of 304 stainless steel, built in or freestanding, in Michigan.

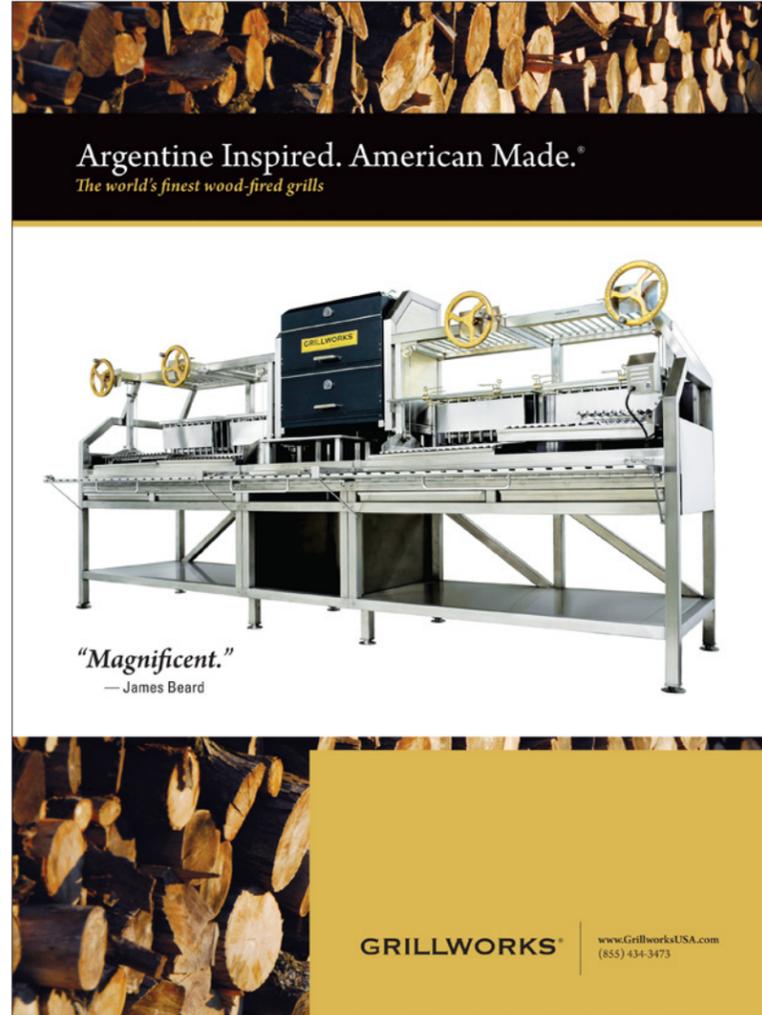
Each grill is built to last, with a lifetime warranty. The grill is made of 304 stainless steel, built in or freestanding, in Michigan.

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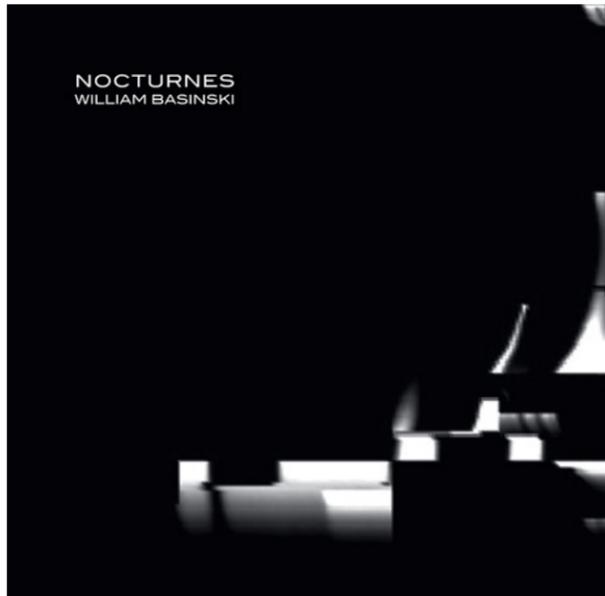
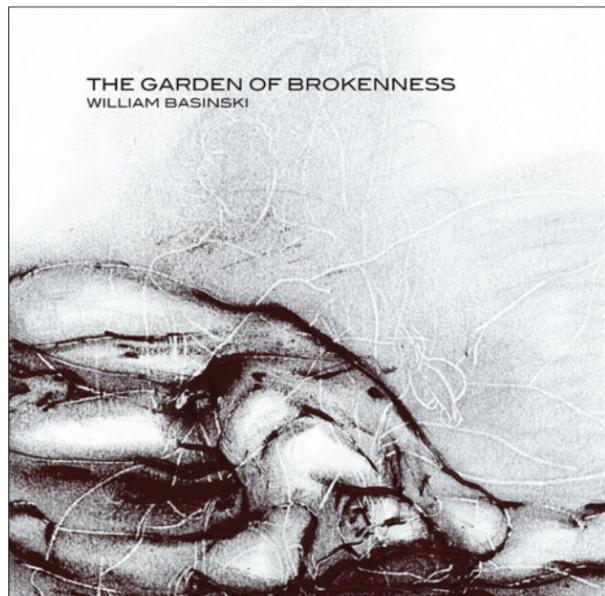
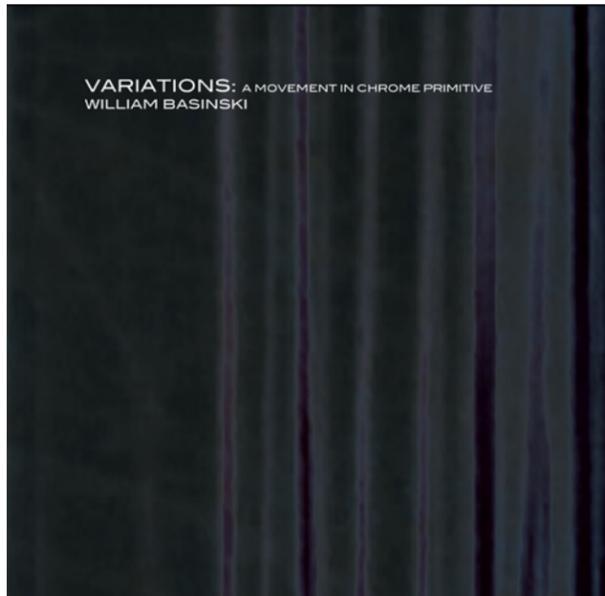
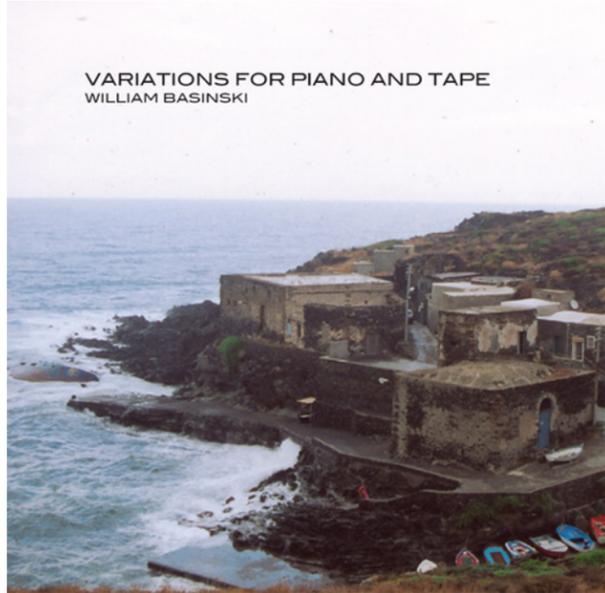
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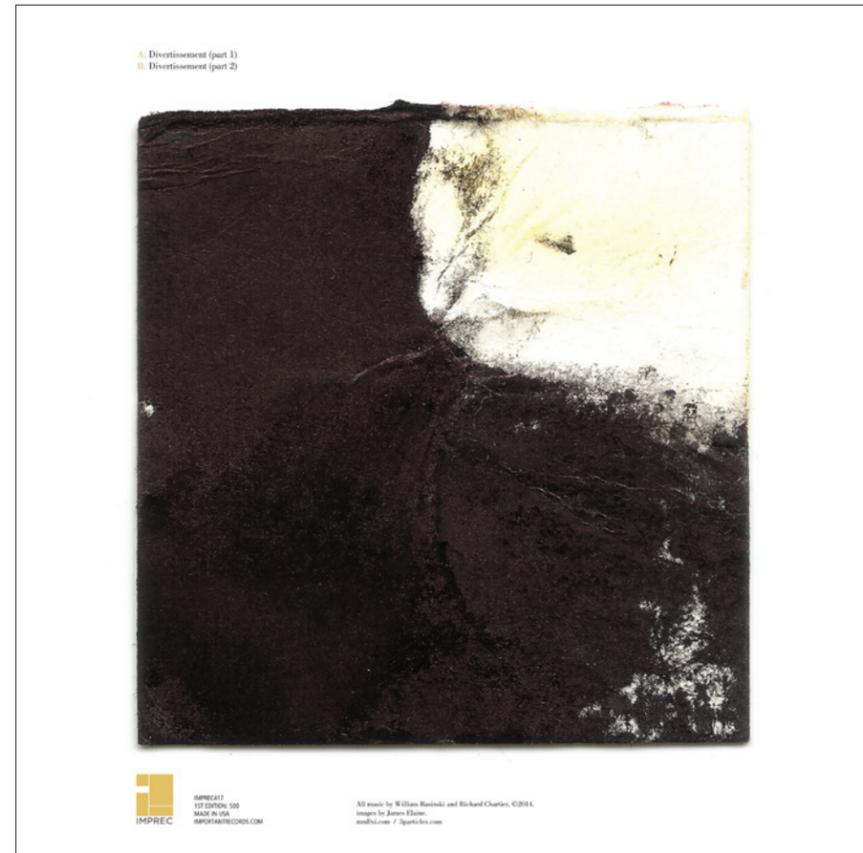
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Energy 50

The Definitive Annual Ranking of the World's Largest Listed Energy Firms

JANUARY 2014

Little Change in Combined Value of IHS Energy 50

The value of the top 50 energy companies changed little in 2013, tracking more closely the Brent oil price, which declined by 2.7% than the S&P 500, which increased 26%. The combined market capitalization of the 44 returning companies from the 2013 Energy 50 fell by 0.6% compared with a year ago.

This year's Energy 50 includes electric as well as gas utilities. The combined value of the 2014 Energy 50 was \$3.78 trillion, 0.8% more than the value of the same set of companies one year ago.

Although overall values remained essentially unchanged, some companies recorded stellar performances. Among companies returning to the list, the year's largest market cap gainer was EOG, which moved from #33 last year to #27. EOG's value increase of 40% demonstrates the continuing attraction of liquids-rich North America unconventional plays. The value of the two service sector companies on the Energy 50, Halliburton and Schlumberger, increased by 34% and 29%, respectively.

The year's largest market cap declines were posted by National Oil Companies (NOCs), with the market cap of Ecopetrol and Petrobras declining by 38% and 27%, respectively.

NOCs on Decline, IOCs Variable, Depending on Strategy

While the combined value of Integrated Oil Companies (IOCs) on the Energy 50 rose—by 9% on average in 2013—the combined market value of the top NOCs fell by 15% year over year. Investors became increasingly concerned that these companies' privileged access to resources is often tied to expectations that they will build value not only for shareholders, but for the parent state and key sectors of the host economy.

Among the IOCs, the largest market cap gains were posted by BG (+31%) and Repsol (+27%). All NOCs on the list declined in market capitalization, with the least negative results being posted by Statoil (-3%) and ONGC (-5%).

Value Surges to Midstream, Service Sectors

Midstream companies achieved the strongest combined growth among the segment Top 15 lists, posting a combined market cap increase of 26%. Most of these companies are in North America where the unconventional revolution created exceptionally profitable opportunities for debottlenecking and arbitrage.

The Oilfield Service segment also performed strongly, with the combined market cap of the returning Top 15 Oilfield Service Companies increasing by 25%. It may be no coincidence that cost inflation has become a rising topic of operator concern.

Two Refining Universes

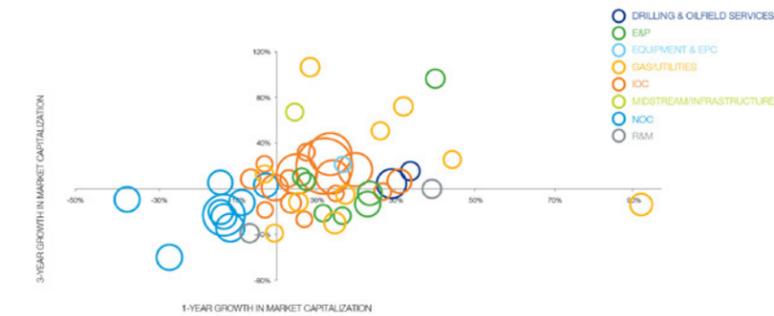
Benefiting from the surge of inexpensive domestic crude supply, the five predominantly US refiners among the top 15 Refining & Marketing companies saw an average market cap increase of 29%, compared with an average decline of 10% for the rest of that list.

Continued Focus on North American Upstream

The "easy" barrels in North America have been valued into company portfolios, but North America E&P continues to be a focus for many companies. The US companies on the Top 15 E&P list performed markedly better than the group's average—garnering 32% average growth in value, compared to the group's 21% as a whole.

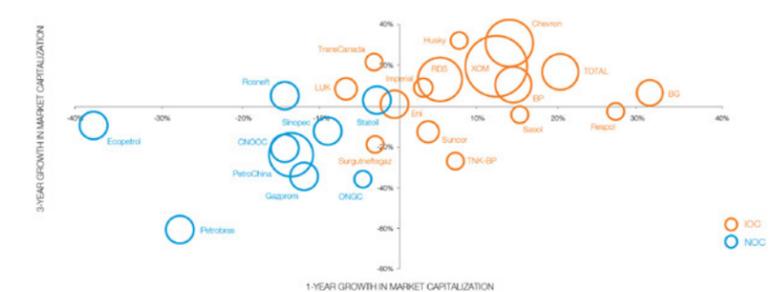
Further, the market appeared to reward companies that prioritized North American investments while divesting elsewhere, with the share prices of ConocoPhillips and Occidental rising by 20%+.

Changes in Market Capitalization Growth



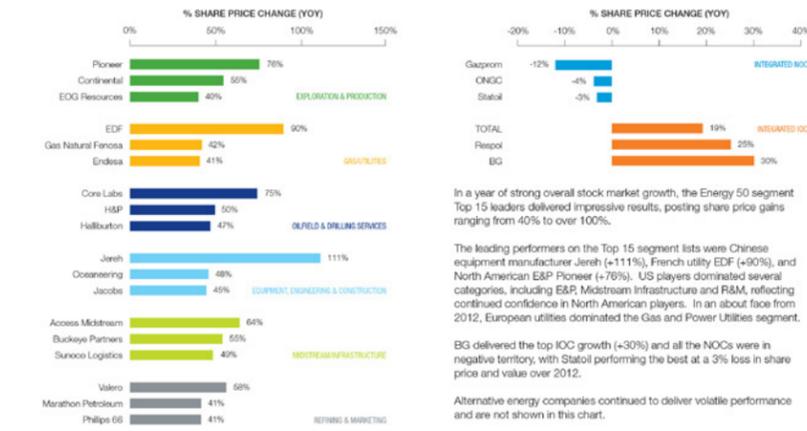
Most of the Energy 50 companies posted growth in market capitalization during 2013. Groups delivering more one- and three-year market capitalization growth among the Energy 50 included IOCs. European utilities recovering from poor recent performance and the North American midstream.

The IOC Value Proposition Regains Respect



Zooming in on IOCs and NOCs shows a startling divide. All the IOC Majors—ExxonMobil, Chevron, Royal Dutch Shell, BP and TOTAL—are in positive one-year and three-year growth territory. Except for Royal Dutch Shell, all delivered double-digit growth in 2013. BG delivered the top one-year performance (+30%). Over three years, Husky (+32%) posted the top IOC performance and Chevron (+30%) the best performance among the majors.

Segment Share Price Leaders



Top 15 Exploration & Production

Table with 10 columns: 2013 Rank, 2012 Rank, Company Name, Market Cap (\$US billion), % Share Price Change (YOY), Est P/E, Debt/Capital, HQ Country, Ticker/Exch. Lists top 15 E&P companies like ConocoPhillips, Occidental, EOG Resources, etc.

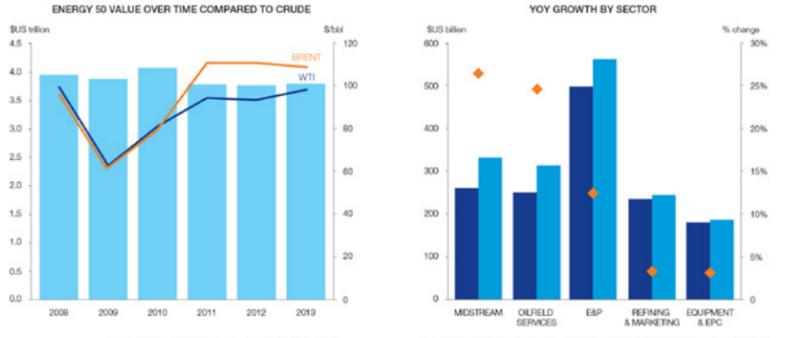
Company names in bold indicate IHS Energy 50 ranking. Share price growth based on primary exchange tickers in USD. P/E based on earnings from continuing operations for the 12 months ended 9/30/2013. Debt/Capital is ratio between total debt and total capital based on most recent published balance sheet.

Top 15 Refining & Marketing

Table with 8 columns: 2013 Rank, 2012 Rank, Company Name, Market Cap (\$US billion), % Share Price Change (YOY), Est P/E, Debt/Capital, HQ Country, Ticker/Exch. Lists top 15 Refining & Marketing companies like Reliance, Phillips 66, Marathon Petroleum, etc.

Company names in bold indicate IHS Energy 50 ranking. Share price growth based on primary exchange tickers in USD. P/E based on earnings from continuing operations for the 12 months ended 9/30/2013. Debt/Capital is ratio between total debt and total capital based on most recent published balance sheet.

Industry Seesaw



The value of the Energy 50 as a group has changed little in the last three years, in line with flat average annual oil prices, while the Brent / WTI price differential has affected individual valuations—particularly in North American Midstream and Refining. The top performing sectors in 2013 were Midstream and Oilfield Services. The combined value of Top 15 Midstream companies rose by 26%, with North American companies benefiting from debottlenecking and arbitrage opportunities as well as production growth. The value of the Top 15 Oilfield Services companies rose by 22%, reflecting demand and global optimism about new developments. New fears of operator reaction to cost inflation may, however, already be factoring into the value of Equipment and EPC companies, which showed only modest growth.

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 vesna **pavlovic**
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 barbara **probst**
 josé **ruiz**
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 ian **whitmore**

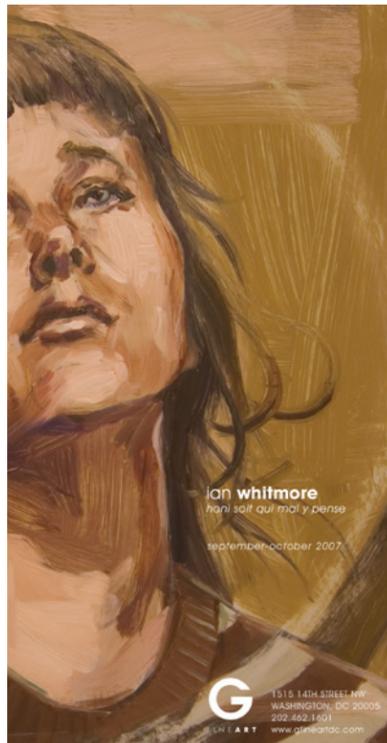

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